

MINUTES OF MEETING OF MEMBERS OF RIVERWALK OF HAYESVILLE PROPERTY OWNERS ASSOCIATION, INC, HELD ON MAY 13, 2011, AT 1:30 PM IN THE OFFICE OF NICHOLS & NICHOLS, ATTORNEYS AT LAW, IN HAYESVILLE, NC.

A called meeting of the members of the Riverwalk Property Owners Association was held on May 13, 2011, at 1:30 P.M. in the office of Nichols & Nichols, Attorneys at Law, in the town of Hayesville, N.C.

Present at said meeting were the following:

1. Helen Mahoney as President of Riverwalk of Hayesville Property Owners Association.
2. Tighe White, representing Riverwalk of Hayesville, LLC and as directors and Secretary of Riverwalk of Hayesville Property Owners Association.
3. Mrs. Lucy Koles, member of Riverwalk of Hayesville Property Owners Association.
4. Betty Schopp, member of Riverwalk of Hayesville Property Owners Association.
5. Ron Lewis, proxy for Emory R. Patton and wife, Melinda P. Patton members of Riverwalk of Hayesville Property Owners Association.

The members present constitute more than 75% of all members entitled to vote.

The members not present at the meeting were Emory R. Patton and wife, Melinda P. Patton, Tom Smith and wife, Kathy Smith, Donald Blekfeld, Donna Weiner and Ms. Sybil Bell.

Also present at the meeting were the following persons who are not members of Riverwalk of Hayesville Property Owners Association: Linda White.

The first item of business was the reading of the minutes of the last meeting on May 15, 2009 by Tighe White. A motion was made by Lucy Koles to accept the minutes as read. The motion was unanimously carried.

The second item of business was election of the new Board of Directors and was unanimously carried. Results were as followed:

President – Helen Mahoney

Vice-President – Ron Lewis

Secretary/Treasurer – Tighe White

The third item of business was the discussion of new rules established by Board of Directors at the meeting held on May 13, 2011. After much discussion, everyone present approved of new rules, and suggestions were made whereby the Board of Directors adopted the following additional rules:

1. Maximum number of pets is (2) with the exclusion of any pet that is kept indoors at all times.

2. No items can be stored outside of any home, except (1) trash receptacle at rear of each home.

The fourth item of business was the Treasurers report. The reserve amount is \$3,389.69 and it was agreed upon by everyone to be deposited in an escrow account.

The meeting adjourned at 2:15 P.M..

Secretary

A handwritten signature in black ink that reads "Tighe White". The signature is written in a cursive style with a large, stylized initial "T".

Tighe White